

HOME EQUITY LOAN APPLICATION

PLEASE TYPE OR PRINT

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

TYPE OF ACCOUNT REQUESTED

Check one to indicate the type of account you are requesting. Note: Married applicants may apply for separate accounts.

- ☐ Joint Account - We intend to apply for joint credit. (initials) _____
- ☐ Individual Account - Relying solely on my income and assets.
- ☐ Individual Account - Relying on my income and assets as well as income or assets of another.

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

BORROWER ☐ I do not wish to furnish this information.

Ethnicity: ☐ Hispanic or Latino ☐ Not Hispanic or Latino

Race: ☐ American Indian or Alaska Native ☐ Asian ☐ Black or African American

☐ Native Hawaiian or Other Pacific Islander ☐ White

Sex: ☐ Female ☐ Male

CO-BORROWER ☐ I do not wish to furnish this information.

Ethnicity: ☐ Hispanic or Latino ☐ Not Hispanic or Latino

Race: ☐ American Indian or Alaska Native ☐ Asian ☐ Black or African American

☐ Native Hawaiian or Other Pacific Islander ☐ White

Sex: ☐ Female ☐ Male

TERMS REQUESTED

| Amount \$ | Length of Account Term | Periodic Payment Date | Purpose |
|-----------|------------------------|-----------------------|---------|
|-----------|------------------------|-----------------------|---------|

COLLATERAL PROPERTY

| Address | Year Built | Date Purchased | Present Value | Balance Owning |
|----------------------|------------|-------------------------|---------------|-------------------------------------|
| Title in Name(s) of: | | Address of Title Holder | | Name and Address of Mortgage Holder |
| | | Phone No. | | Acct. No. |

INDIVIDUAL APPLICANT INFORMATION

| | | | |
|---|----------------|----------------------|-----------------------------|
| Name | | Birthdate | Social Security No. |
| Address | | County | Drivers License No. |
| Home Phone | Business Phone | Number of Dependents | Ages of Dependents |
| Employer/Self Employed | Position | Years Employed | Employer's Address |
| Previous Employer | Position | Years Employed | Previous Employer's Address |
| Name and Address of Applicant's Nearest Relative | | | Relationship |
| Wages, Salary, Commissions | | | How Often Paid |
| Gross \$ /month Net \$ /month | | | |
| Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding. | | | |
| Other Income: Source | | | Amount/Month |

Marital Status ☐ Married ☐ Separated ☐ Unmarried (includes single, divorced and widowed)

JOINT APPLICANT OR OTHER PARTY INFORMATION

Provide the information in this section if joint credit, or the individual applicant is relying on the income of others as a basis for repayment, or the individual applicant lives in a community property state or is relying on property located in a community property state as a basis for repayment of the credit requested.

| | | | |
|---|----------------|----------------------|-----------------------------|
| Name | | Birthdate | Social Security No. |
| Address | | County | Drivers License No. |
| Home Phone | Business Phone | Number of Dependents | Ages of Dependents |
| Employer/Self Employed | Position | Years Employed | Employer's Address |
| Previous Employer | Position | Years Employed | Previous Employer's Address |
| Name and Address of Joint Applicant's or Other Party's Nearest Relative | | | Relationship |
| Wages, Salary, Commissions | | | How Often Paid |
| Gross \$ /month Net \$ /month | | | |
| Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding. | | | |
| Other Income: Source | | | Amount/Month |

Marital Status ☐ Married ☐ Separated ☐ Unmarried (includes single, divorced and widowed)

ASSET AND DEBT INFORMATION

If "Joint Applicant or Other Party Information" section was completed above, this section should be completed giving information about both the Applicant and the Joint Applicant or Other Party. Please identify the Applicant-related information with an "*"." Attach additional sheets if necessary.

ASSETS

| DESCRIPTION OF ASSETS | NAME(S) OF OWNER(S) | SUBJECT TO DEBT: YES/NO | VALUE |
|---|---------------------|-------------------------|-------|
| Checking Account Number(s) (where) | | | \$ |
| Savings Account Number(s) (where) | | | |
| Automobiles (Make, Model, Year) | | | |
| Marketable Securities (Issuer, Type, No. of Shares) | | | |
| Life Insurance (cash value) | | | |
| Other Real Estate (Location, when acquired) | | | |
| Other Assets (Describe) | | | |
| Total Assets | | | \$ |

OUTSTANDING DEBTS (Include charge accounts, installment contracts, credit cards, rent, mortgages and other obligations.)

| CREDITOR | ACCOUNT NUMBER | NAME IN WHICH THE ACCOUNT IS CARRIED | ORIGINAL AMOUNT | PRESENT BALANCE | MONTHLY PAYMENTS |
|---|-------------------|---|--------------------|--------------------|---------------------|
| Landlord or Mortgage Holder on other Real Estate | | | | | |
| Auto Loan | | | | | |
| Auto Loan | | | | | |
| Credit or Charge Card | | | | | |
| Credit or Charge Card | | | | | |
| | | | | | |
| | | | | | |
| TOTAL DEBTS | | | \$ | \$ | \$ |

Credit References

| | | |
|----|----|-----------|
| 1. | \$ | Date Paid |
| 2. | \$ | Date Paid |

GENERAL INFORMATION

If you or a joint applicant or other party answers "yes" to any of the following questions, please explain in the space provided.

Are you a guarantor or co-maker of any leases, contracts or debts? ☐ Yes ☐ No

Are there any suits or judgments pending against you? ☐ Yes ☐ No
(Include amount) _____

Have you been declared bankrupt in the last 10 years? ☐ Yes ☐ No

New York Residents: A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was ordered. If a report was ordered we will tell you the name and address of the consumer reporting agency that provided the report. Subsequent reports may be ordered or utilized in connection with an update, renewal or extension of credit for which you have applied.

Ohio Residents: The Ohio laws against discrimination require all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below I authorize Lender to check my credit and employment history and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update this credit information at Lender's request and if my financial condition changes.

I acknowledge receipt of the Home Equity Brochure and the lender's Home Equity disclosure statement on today's date.

Applicant X _____ Date _____ Joint Applicant X _____ Date _____

CREDITOR USE ONLY

This application was taken by: ☐ face to face interview ☐ mail ☐ telephone ☐ internet

| | | |
|--|---------------|------------------------|
| Date Application Received: | Received By: | Amount Requested \$ |
| Approved By: | Approved By: | Amount Approved \$ |
| Rescindable? <input type="checkbox"/> Yes <input type="checkbox"/> No | Funding Date: | Initial Advance \$ |

Bank of the Flint Hills

806 W. 5th Street

Wamego, KS 66547-0226

Telephone: 785-456-2221

Fax Number: 785-456-2202

Web Address: www.bankflinthills.com

Lender

Borrower

HELOC

This disclosure contains important information about our HELOC. You should read it carefully and keep a copy for your records.

1. AVAILABILITY OF TERMS. All of the terms described below are subject to change. If these terms change (other than the annual percentage rate), and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you have paid to us or anyone else in connection with your application.

2. SECURITY INTEREST. We will take a security interest in your home. You could lose your home if you do not meet the obligations in your agreement with us.

3. POSSIBLE ACTIONS. Under certain circumstances, we can:

- A. Terminate your line of credit and require you to pay us the entire outstanding balance in one payment;
- B. Refuse to make additional extensions of credit; and
- C. Reduce your credit limit.

If you ask, we will give you more specific information about when we can take these actions.

4. MINIMUM PAYMENT REQUIREMENTS. You can obtain credit advances for 120 months. During this period, payments will be due monthly. Your minimum monthly payment will equal the greater of the following:

- * \$50.00; or
- * 2.000 percent of the principal balance outstanding on the last day of the billing cycle.

The minimum payment amount will be rounded down to the nearest \$.01. Whenever a flat dollar amount is used to determine the minimum payment however, the minimum payment will be rounded to the nearest \$.01. The minimum monthly payments may not be sufficient to fully repay the principal that is outstanding on your line of credit at the end of 120 months. If they are not, you will, to the extent permitted by law, be required to pay the entire balance in a single payment.

Balances of less than \$50.00 must be paid in full.

5. MINIMUM PAYMENT EXAMPLE. If you made only the minimum monthly payment and took no other credit advances, it would take 10 years to pay off a credit advance of \$10,000.00 at an **ANNUAL PERCENTAGE RATE** of 5.500%. During that period, you would make 119 payments varying between \$200.00 and \$50.00, with a final payment of \$1,279.55.

6. FEES AND CHARGES. To open and maintain a line of credit, you must pay the following fees to us:

- * Loan Origination: \$150.00 (due when account is opened)

Note that some fees may only apply upon the occurrence of an event and have been provided for informational purposes only.

You must carry insurance on the property that secures the line of credit.

7. REFUNDABILITY OF FEES. If you decide not to enter into this plan within three days of receiving this disclosure and the Home Equity Booklet, you are entitled to a refund of any fee you may have already paid.

8. MINIMUM BALANCE REQUIREMENTS. You must maintain an outstanding balance of at least \$50.00.

9. TAX DEDUCTIBILITY. You should consult a tax advisor regarding the deductibility of interest and charges for the line of credit.

10. VARIABLE RATE FEATURES. This line of credit has a variable rate feature and the annual percentage rate (corresponding to the periodic rate) and the minimum monthly payment can change as a result. The annual percentage rate includes only interest and not other costs. The annual percentage rate is based on the value of an index. The index is the base rate on corporate loans posted by at least 70% of the 10 largest U.S. banks known as the Wall Street Journal U.S. Prime Rate and is published daily in the Wall Street Journal. To determine the annual percentage rate that will apply to your line of credit, we add a margin to the value of the index. Ask us for the current index value, margin, and annual percentage rate. After you open a line of credit, rate information will be provided on periodic statements that we send you.

11. RATE CHANGES. The annual percentage rate can change monthly. There is no limit on the amount by which the rate can change in any one year period. The maximum **ANNUAL PERCENTAGE RATE** that can apply during the line of credit is 18.000 percent. The minimum **ANNUAL PERCENTAGE RATE** that can apply during the line of credit is 5.500 percent.

12. MAXIMUM RATE AND PAYMENT EXAMPLES. If you had an outstanding balance of \$10,000.00 the minimum monthly payment at the maximum **ANNUAL PERCENTAGE RATE** of 18.000 percent would be \$200.00. The maximum annual percentage rate could be reached in the 1st month (1 month) following an initial hold of 1 month.

13. HISTORICAL EXAMPLES. The following table shows how the annual percentage rate and the minimum payments for a single \$10,000.00 credit advance would have changed based on changes in the index over the last 15 years. The index values are from the first business day of January. While only one payment amount per year is shown, payments would have varied during each year. The table assumes that no additional credit advances were taken, that only the minimum payment was made, and that the rate remained constant during each year. It does not necessarily indicate how the index or your payments would change in the future.

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| Year | Index (%) | Margin * (%) | ANNUAL PERCENTAGE RATE (%) | Minimum Monthly Payment (\$) |
|------|--------------|-----------------|-------------------------------------|---------------------------------------|
| 2001 | 9.500 | 1.000 | 10.500 | 200.00 |
| 2002 | 4.750 | 1.000 | 5.750 | 174.61 |
| 2003 | 4.250 | 1.000 | 5.500 (K) | 145.27 |
| 2004 | 4.000 | 1.000 | 5.500 (K) | 120.56 |
| 2005 | 5.250 | 1.000 | 6.250 | 100.06 |
| 2006 | 7.250 | 1.000 | 8.250 | 83.67 |
| 2007 | 8.250 | 1.000 | 9.250 | 71.41 |
| 2008 | 7.250 | 1.000 | 8.250 | 61.56 |
| 2009 | 3.250 | 1.000 | 5.500 (K) | 52.53 |
| 2010 | 3.250 | 1.000 | 5.500 (K) | 50.00 |
| 2011 | 3.250 | 1.000 | 5.500 (K) | N/A |
| 2012 | 3.250 | 1.000 | 5.500 (K) | N/A |
| 2013 | 3.250 | 1.000 | 5.500 (K) | N/A |
| 2014 | 3.250 | 1.000 | 5.500 (K) | N/A |
| 2015 | 3.250 | 1.000 | 5.500 (K) | N/A |

* This is a margin we have used recently; your margin may be different.

(K) This reflects a lifetime floor of 5.500 percent.

This is not a commitment to make a loan.

APPRAISAL REPORT DISCLOSURE

| | | | |
|-------------------|--|-------------------------|--|
| Borrower(s): | | Disclosure Provided By: | |
| Property Address: | | Date: | |
| | | Loan Number: | |

Appraisal Independence requires the lender to provide a copy of the appraisal report completed for the subject property no less than three (3) business days prior to closing of the loan. The borrower may waive this requirement. The lender may require the borrower to reimburse the lender for the cost of the appraisal. We value your business and will provide you a copy of the appraisal report as soon as the final version is available. In all cases, we strive to provide a copy of the appraisal report at least three (3) business days prior to closing.

I request that my appraisal be made available to me, regardless of when the closing may be scheduled to take place, and:

- ☐ I understand that I am required to have a minimum of three business days after receipt to review my appraisal report. I do not wish to waive the right to those three business days.
- ☐ I hereby waive my rights to have a minimum of three business days after receipt to review my appraisal report.

Bank of the Flint Hills is also notifying all borrowers that they can register any improper, misleading or attempted improper influencing of the appraisal process at:

785-456-2221
or e-mail at
dennish@bankflinthills.com

This information will be held in strict confidence and will begin a preliminary investigation of the complaint within 72 hours. Within 60 days, Bank of the Flint Hills shall notify the independent valuation protection institute and any prevalent regulatory bodies of any indication of inappropriate conduct. Bank of the Flint Hills shall not retaliate in any manner or method against the persons or entity which makes such a complaint.

ACKNOWLEDGEMENT OF RECEIPT I hereby acknowledge receipt of this Appraisal Report Disclosure and understand my rights to a copy of the appraisal report.

Borrower

Co-Borrower